

STATE OF MICHIGAN



JOHN ENGLER, Governor

DEPARTMENT OF TREASURY

DOUGLAS B. ROBERTS, State Treasurer

STATE TAX COMMISSION

4th Floor Treasury Building
Lansing, Michigan 48922 - Telephone (517) 373-0500

COMMISSION MEMBERS

LESLEY F. HOLT
LEROY J. NELSON

ROLAND C. ANDERSEN, Secretary

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

RE: Certified Prevailing Institutional Lending Rates of Interest for the Period January, 1993 through March, 1993 Expressed as Percentages.

	<u>Residential</u>	<u>Commercial/Industrial</u>	<u>Agricultural</u>
January	7.56	9.44	8.07
February	7.54	9.25	8.07
March	7.34	8.75	8.07

Note: The use of these rates is discussed in Bulletin No. 11 dated October 14, 1985.

The certified rates for 1991 are included in Bulletin No. 3 of 1992 dated February 11, 1992.

The certified rates for 1992 are included in Bulletin No. 8 of 1992 dated December 30, 1992.